



# ADVANCING THE PAST-PRODUCING PRINCE SILVER PROJECT IN NEVADA

CSE: PRNC OTC:PRNCF

September 2025





# FORWARD LOOKING STATEMENTS

Certain statements in this presentation are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Some of the specific forward-looking information in this presentation includes, but is not limited to, statements with respect to: the timing of the resumption of trading of Shares on the CSE and the trading symbol of the Shares on the CSE. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this presentation are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this presentation are made as of the date of this presentation. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# MANAGEMENT & DIRECTORS



**RALPH SHEARING**  
*President & Director*

Former CEO and Founder of Luca Mining and, current CEO of Goldgroup Mining, a growing gold producer in Mexico.

Ralph over past 35 yrs has held senior executive positions with public junior mining and exploration companies, which he's guided through the exploration, initial development & construction and pre-production phases.

**DR. ROBERT WRIXON**  
*Director*

Managing director of Starboard Global Ltd, a Hong Kong based project incubator and VC firm. Director of company vending the Prince Mine CRD and Stampede Gap projects into Prince Silver

**NEIL MACRAE**  
*Director*

Executive Chairman of Mawson Finland. 30 years of management and investor relations experience with companies such as First Majestic Silver Corp., Sherwood Copper Corp, Farallon Mining Ltd., and more.

**ROB SCOTT CPA, CA, CFA**  
*CFO*

Mr. Scott's professional experience has helped raise over \$200M in equity with past and current executive and board positions with TSX-V issuers includes: Great Bear Resources, ValOre Metals, Riverside Resources, Capitan Silver, and First Helium.

**HARRISON MATSON**  
*Consultant Geologist*

Vice President of the company vending assets into the company's Prince Silver CRD Project. Exploration successes include the Zonia oxide copper deposit Arizona, and the Prince carbonate-hosted replacement deposit (Ag-Au-Zn-Pb-Mn) in Nevada.

**DARRELL RADER**  
*Director*

Mr. Rader is the President and CEO of Minaurum Gold Inc., a silver explorer in Mexico. He has directly raised over \$150 million for mineral exploration and development and has strong relationships with institutional investors and bankers. He founded Defiance Silver Corp., a silver developer, and previously was the head of Corporate Development at IMPACT Silver Corp.

# COMPANY ADVISORS



**JAY SUJIR**

Mr. Sujir is a securities and natural resources lawyer who has twenty-three years of experience in advising and assisting public companies. He is a senior partner with Farris, Vaughan, Wills & Murphy LLP.

Mr. Sujir is a member of the Law Society of British Columbia, the Canadian Bar Association, and the British Columbia Advisory Committee of the TSX Venture Exchange.



**JORGE RAMIRO MONROY**

Mr. Monroy is a Mexican mining entrepreneur and investor based in Hong Kong.

He is the Founder and Managing Director of Emerging Markets Capital, an investment firm based in Hong Kong investing primarily in mining exploration equities listed on the Toronto Stock Exchange.

Jorge is the CEO and Founder of Reyna Silver, a Toronto Stock Exchange-listed company with silver exploration projects in Mexico and the US.



# CAPITAL STRUCTURE

*As of August 6, 2025*

Shares Outstanding	45,861,440
Share Purchase Warrants	3,951,938
Finder's Warrants	432,111
Fully Diluted Shares Outstanding	50,245,489
Market Cap	~C\$25M

## COVERAGE

*Analysts, Newsletter Writers and More*

**Gold**Newsletter

Brien Lundin



Chen Lin



Jeff Clark

SilverSeekX.com

Peter Spina

*\*Initial 15 million shares issued to Vendor shareholders will be pooled and restricted from trading for one year from date of closing.*

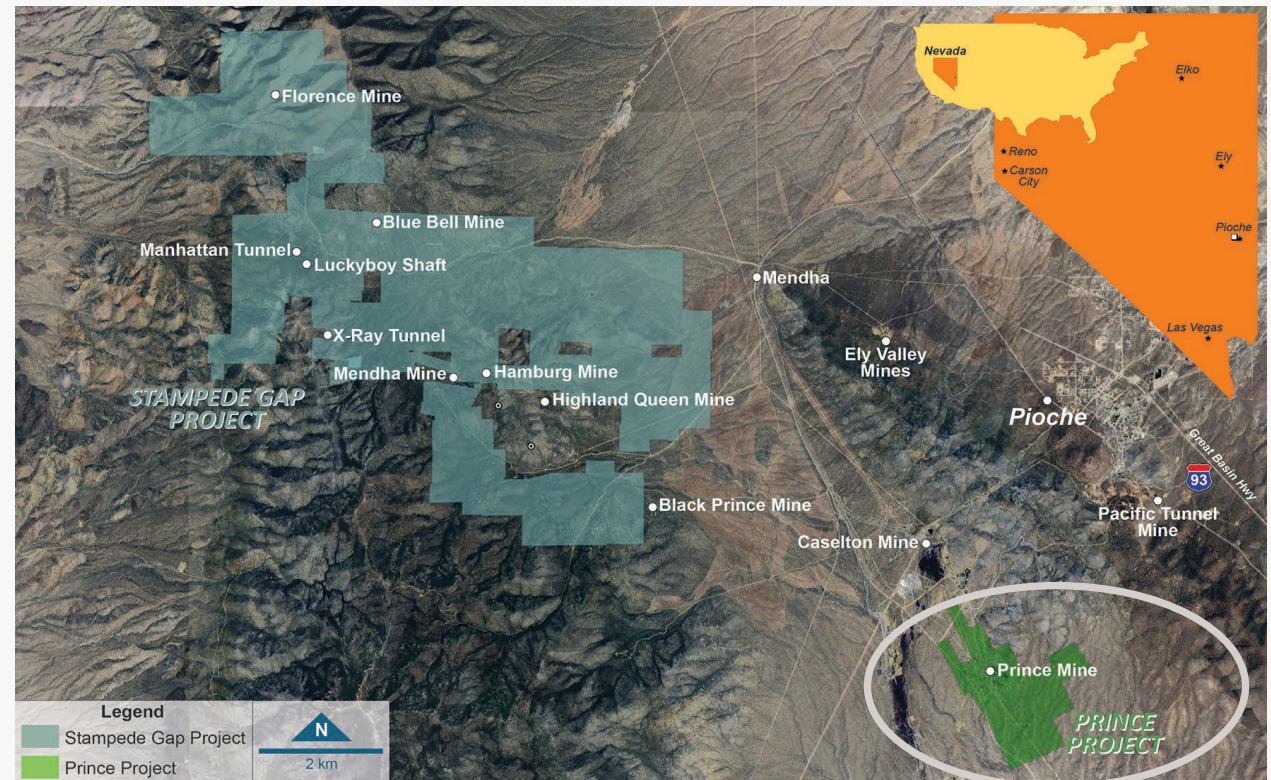
*Upon publishing 100M oz 43-101 silver equivalent resource in all categories (inferred, measured and indicated), an additional 8.5M shares may be issued to the vendor.*

*\*\*Warrant Acceleration - provided that if the closing price of the Company's common shares on the Canadian Securities Exchange (the "CSE") is equal to or greater than \$0.60 for a period of 10 consecutive trading days, the Company will have the right, for a period of 15 business days, to accelerate the expiry date of the warrants upon notice given by press release and the warrants will thereafter expire on the 30th calendar day after the date of such press release*

# PRINCE SILVER PROJECT

## Past Producer in Southern Nevada

- **Flagship asset with near term development potential**, located in a prolific mining region
- The historic model, based on over 129 historical drill holes, suggests an **Exploration Target** with potential of 25-43Mt, with grades ranging:
  - 37-40g/t Ag
  - 0.28-0.4g/t Au
  - 1.44-1.57% Zn
  - 0.78-0.87% Pb
  - 3.62-4.3% Mn
- Using mid-point values\*\*, this Exploration Target suggests the **potential for over 100Moz AgEq**
- **Mineralization is near surface and open in all directions**
- **Financing proceeds will fund late 2025 summer RC drilling, for historic drill hole confirmation & step-out resource expansion and conversion of Exploration Target to a maiden NI 43-101 resource calculation.**



\*The Exploration Target was outlined in a 2024 independent report prepared following JORC guidelines (JORC standards for the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.) by OmniGeoX Exploration Consultants of Perth, Australia, and is not an “inferred”, “indicated” or “measured” mineral resource compliant with National Instrument 43-101 (“NI 43-101”). The potential quantity and grade of the Exploration Target is conceptual in nature. It is uncertain if further exploration will result in the Exploration Target being delineated as a mineral resource.

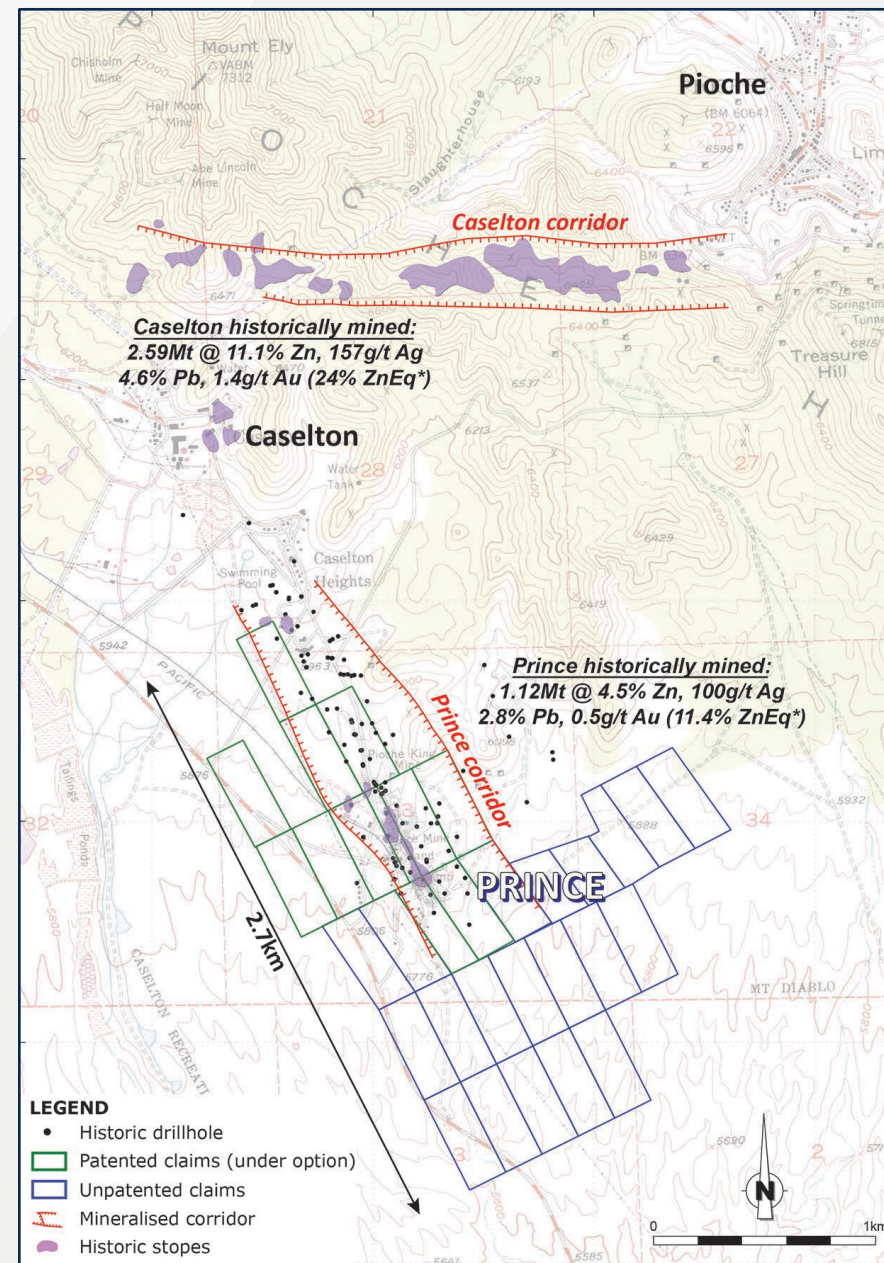
\*\*Using mid-points, this is 34Mt @ 4.4% ZnEq or 130g/t AgEq, excl Mn value, for over 140Moz AgEq (non JORC compliant estimates)



# HISTORIC MINE AREA

## Polymetallic Carbonate Replacement Deposit (CRD) and Sediment-Hosted Gold & Silver Targets at Prince

- Attractive near-term development potential
- Historic mining in the Highland Mining District of high-grade, polymetallic (Ag-Au-Zn-Pb) CRD produced **~6.7Mt @ 135g/t Ag, 0.7g/t Au, @ 6.8% Zn, 2.9% Pb, (15.9% ZnEq\*)**
- **Prince Mine: Historic mining - 1.12Mt @ 100g/t Ag, 0.5g/t Au, 4.5% Zn, 2.8% Pb, (11.1% ZnEq\*)**
- Predominantly mined underground; exploited from sulphide replacements in limestone and oxidised Mn-bearing ore
- Historic drilling proves replacement mineralization in multiple gently dipping lodes over at least 2.4km of strike length, over 500m in width, and a depth from surface of at least 350m
- Mineralization is open in all directions



\*ZnEq calculation = Zn% + (Pb% \* 0.85) + (Cu% \* 3.49) + (Ag g/t \* 0.03) + (Au g/t \* 2.72). Commodity prices: Zn \$2,400/t; Pb \$2,050/t; Cu \$8,375/t; Ag \$22.00/oz; Au \$2,025/oz



# THE PIOCHE SHALE

## A Key Growth Target

### Background

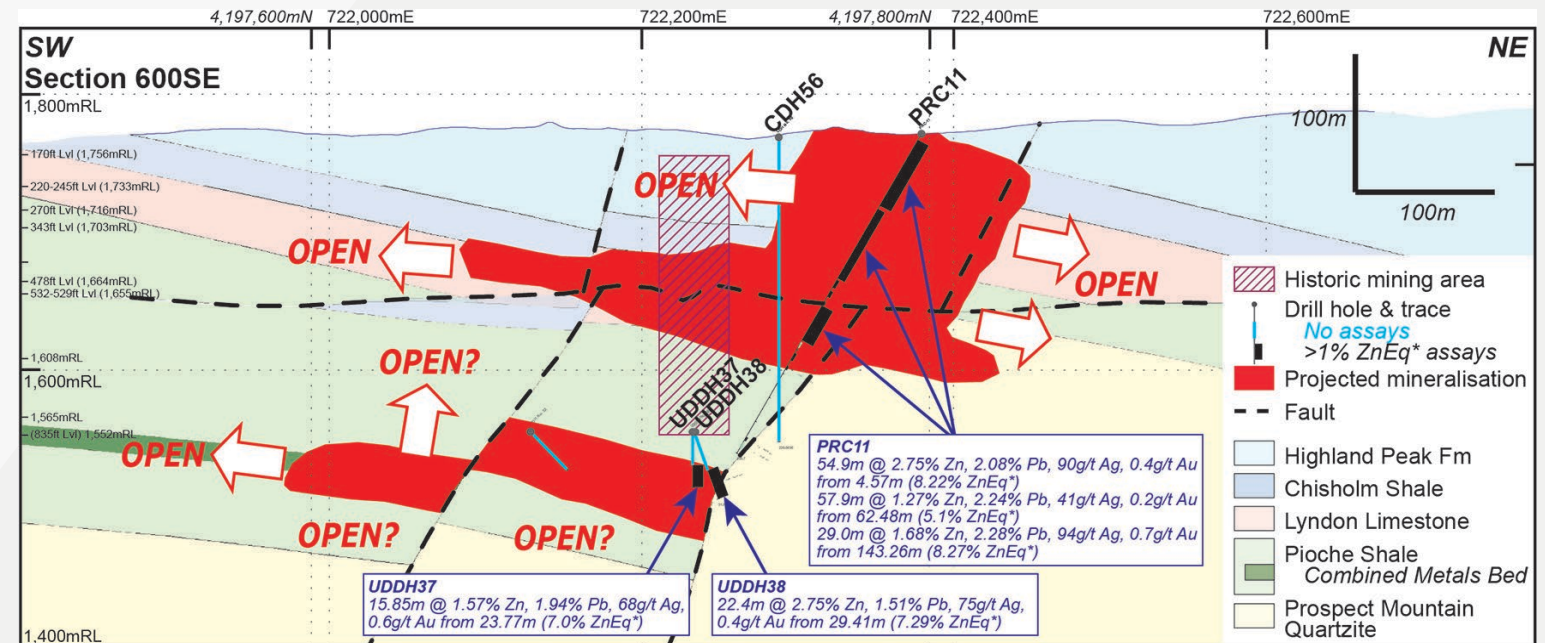
- Historically overlooked; CRDs were the main focus
- Lies adjacent to key historic mineralized zones

### Historic Drill Highlights

- PRC-11:** 55m @ 90 g/t Ag, 0.4 g/t Au, 2.75% Zn, 2.08% Pb from 4.5m
- PRC-10:** 71m @ 1.4 g/t Au, 51 g/t Ag from 192m
- CDH-36:** 61m @ 2.1 g/t Au, 38 g/t Ag from 69m
- UDH-55:** 41m @ 0.7 g/t Au, 68 g/t Ag, 3.3% Zn, 0.61% Pb from 26m

### Why It Matters

- Silver & gold potential beyond historic CRD focus
- Current Exploration Target only reflects limited drilling; major upside exists
- Independent technical report highlights “outstanding potential” for Zn, Pb, Au, Ag, Mn



\*ZnEq calculation = Zn% + (Pb% \* 0.85) + (Cu% \* 3.49) + (Ag g/t \* 0.03) + (Au g/t \* 2.72). Commodity prices: Zn \$2,400/t; Pb \$2,050/t; Cu \$8,375/t; Ag \$22.00/oz; Au \$2,025/oz

# HISTORICAL DRILLING RESULTS & THE EXPLORATION TARGET

*Historic Mining in the Highland Mining District of  
High-Grade, Polymetallic (Ag-Au-Zn-Pb) CRD*



## Exploration Target Estimate (2024) by OmniGeoX:

- 25 – 42 Mt @ 37-40 g/t Ag, 0.28-0.4 g/t Au, 1.44-1.57% Zn, 0.78-0.87% Pb, **3.62-4.3% Mn**; (+1.5% ZnEq\* intersections);
- Based on 129 historical drill holes (16,607m total)
- Mineralization open all directions; extensions to be drill tested



## Historic drilling shows strong gold & silver values occurring within widespread sediment-hosted gold in the Pioche Shale\*:

- 65 g/t Ag, 40.8m @ 0.63 g/t Au, 1.64% Zn, 3.51% Pb from 26m (UDH-55)
- 80 g/t Ag, 24.4m @ 0.47 g/t Au, 1.64% Zn, 3.52% Pb from 87m (PRC-11)
- 47 g/t Ag, 3.1m @ 9.5 g/t Au, 0.29% Zn, 1.65% Pb, from 175m (PRC-25)
- 377 g/t Ag, 2.4m @ 11.1 g/t Au, 26.1% Zn, 4.3% Pb from 14m (UDH-53)
- Pioche Shale was sparsely assayed in earlier drilling presenting additional significant upside



## Scout drilling also shows sediment-hosted gold in Pioche Shale:

- 38 g/t Ag from 69m (CDH-36), 61m @ 2.1 g/t Au
- 68 g/t Ag, 41m @ 0.7 g/t Au, 3.3% Zn, 0.61% Pb from 26m (UDH-55)
- 51 g/t Ag, 71m @ 1.4 g/t Au, from 192m (PRC #10)



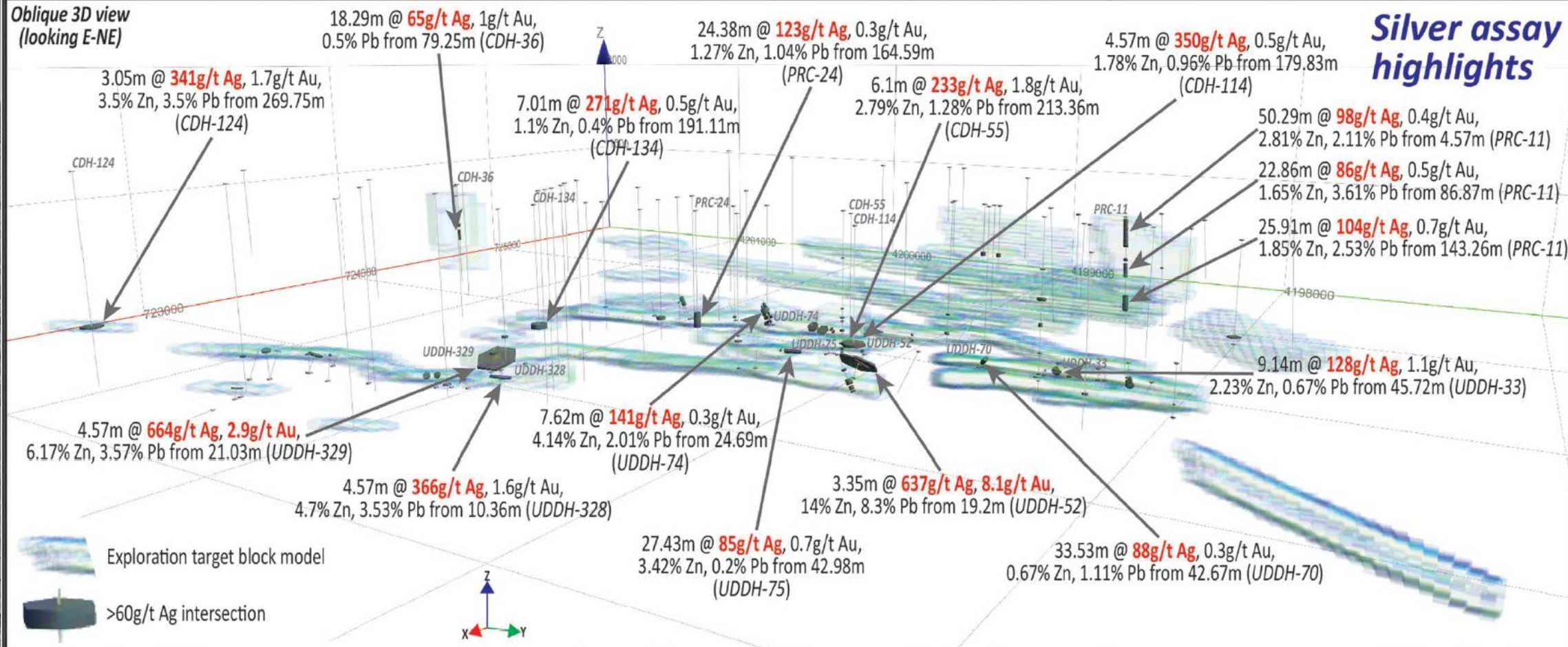
## PRIMED FOR FURTHER EXPLORATION

- Significant Mn by-product being assessed for commercial production (**3-4.5% Mn**)
- Prince is “low-hanging fruit” for initial drill campaign to extend known mineralization and achieve an updated compliant resource calculation

\*The Exploration Target is not an “inferred”, “indicated” or “measured” mineral resource compliant with National Instrument 43-101 (“NI 43-101”). The potential quantity and grade of the Exploration Target is conceptual in nature. It is uncertain if further exploration will result in the Exploration Target being delineated as a mineral resource. \*Quoted intersections are historical where holes drilled prior to 2014 lack QAQC data. Holes drilled in 2014 and younger followed QAQC procedures and were analysed at IOS certified laboratories, Skyline Laboratories in Tucson Arizona and Pinnacle Labs in Winnemucca Nevada.

Oblique 3D view  
(looking E-NE)

## Silver assay highlights



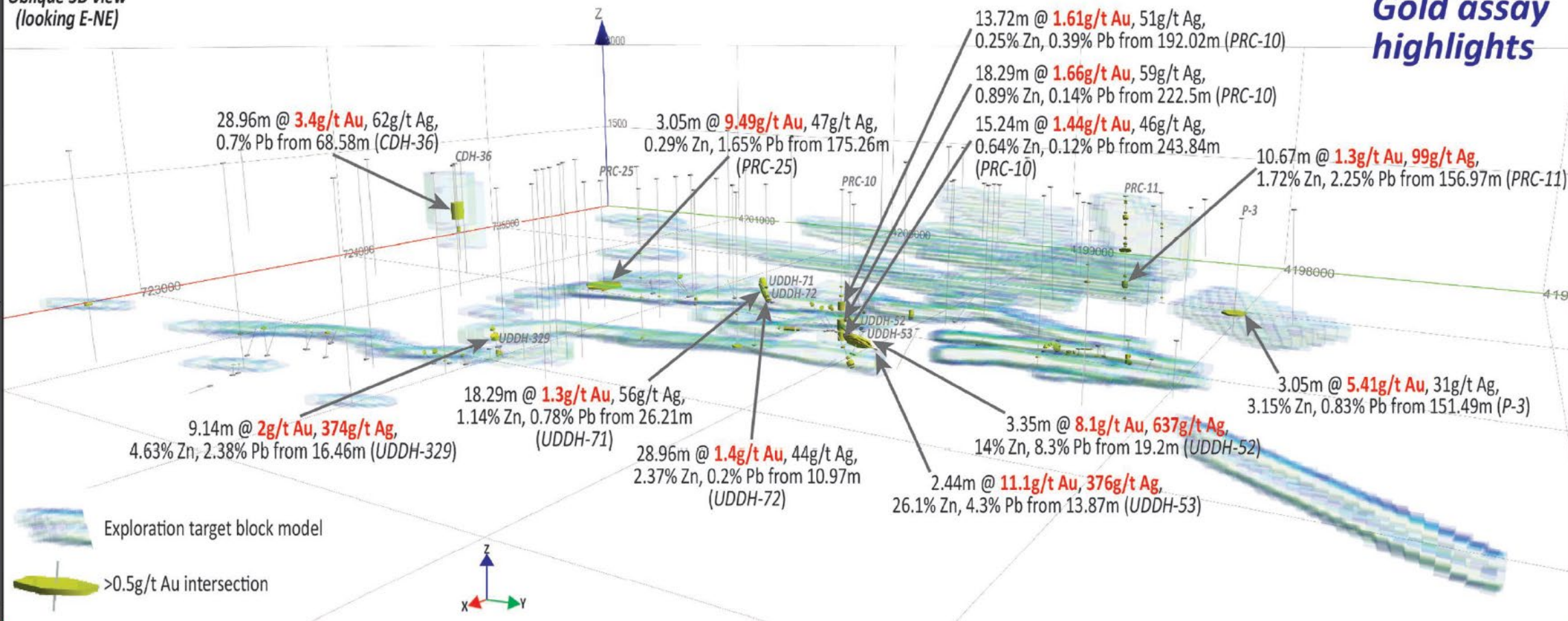
# HISTORICAL DRILL RESULTS

Drilling Results & Exploration Target: Silver



Oblique 3D view  
(looking E-NE)

## Gold assay highlights

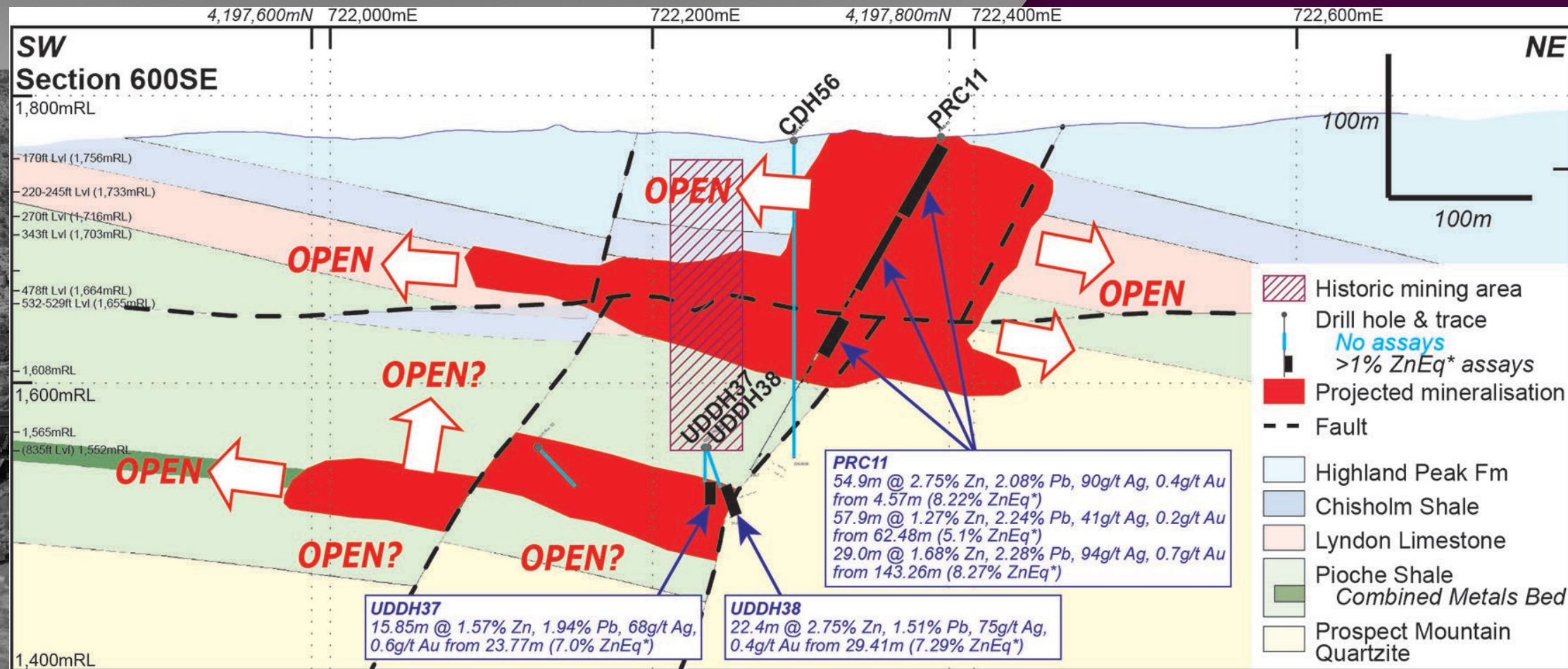


# HISTORICAL DRILL RESULTS

Drilling Results & Exploration Target: Gold



\*Quoted intersections are historical where holes drilled prior to 2012, all underground holes, lack sufficient QAQC data. Holes drilled in 2012 and younger followed QAQC procedures and were analysed at IOS certified laboratories, Skyline Laboratories in Tucson Arizona and Pinnacle Labs in Winnemucca, NV.



# MINERALIZATION OPEN IN ALL DIRECTIONS

Mineralization at the Prince Silver Project is near surface and open in all directions of modelled mineralized horizons.

# PEER COMPARISON

Company	AgEq Grade	Project Status	SilverEQ Moz	Comments	Market Cap (C\$M) <i>As of July 2025</i>
Kootenay Silver Inc	106	Exploration	214	M & I and Inferred	\$87M
Silverstorm Mining	184	Exploration	225	Indicated and Inferred (2023)	\$80M
GR Silver Mining Ltd	175	Exploration	134	Indicated and Inferred (2023)	\$78M
Prince Silver	130	Exploration	100M Exploration Target	Non-compliant preliminary resource to JORC standards*	\$18M

\*The Prince Silver Exploration Target is not an “inferred”, “indicated” or “measured” mineral resource compliant with National Instrument 43-101 (“NI 43-101”). The potential quantity and grade of the Exploration Target is conceptual in nature. It is uncertain if further exploration will result in the Exploration Target being delineated as a mineral resource.”, compliant with National Instrument 43-101 (“NI 43-101”). The potential quantity and grade of the Exploration Target is conceptual in nature. It is uncertain if further exploration will result in the Exploration Target being delineated as a mineral resource.



# STAMPEDE GAP PROJECT

## *A District-Scale Cu-Mo Porphyry and Skarn System + Distal Pb-Zn-Ag-Au System*

### Extensive porphyry system

- Prospective intrusive rocks (ca. 90-100Ma) and large associated alteration systems
- Ore grade Mo and Cu anomalism outcropping and intersected at depth in wide (100s of meters) intersections from limited shallow drilling so far

### Regional-scale alteration

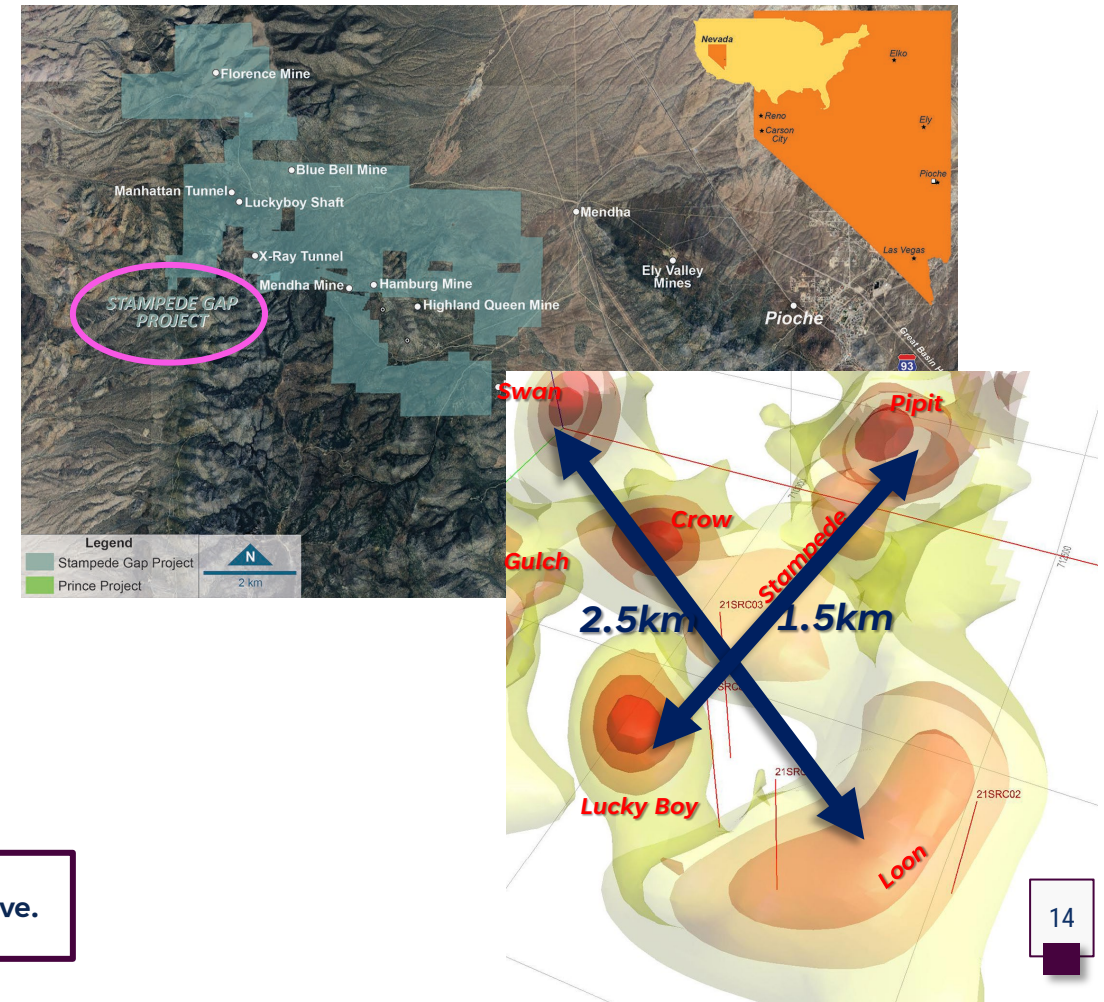
- Substantial alteration halo (~3km<sup>2</sup>) around intrusives, composed of sericite, oxidised pyrite (gossan), Fe-alteration and quartz ± sulphide veining indicative of widespread hydrothermal fluid overprint.
- 3D inversions from IP-resistivity reveal large alteration system (phyllitic zone or pyrite shell).
- Trace element anomalism at surface supports porphyry mineral system.

### Large skarn bodies

- Geology at surface and intersected by drilling indicate high-temperature, garnet-pyroxene-magnetite skarn formed from fluids derived from the porphyry intrusives. Ore grade molybdenite and anomalous copper.

### Recent Exploration

- Geochemical sampling, UAV aeromagnetics, induced polarisation (IP), magnetellurics (MT) surveys, drilling and assaying.



All confirm a very large, Mo-rich, mineralised skarn system and adjacent porphyry intrusive.

# THE PRINCE SILVER PROJECT INCLUDES SIGNIFICANT MANGANESE VALUES

*The Rising Demand for Manganese, now deemed a critical mineral.*

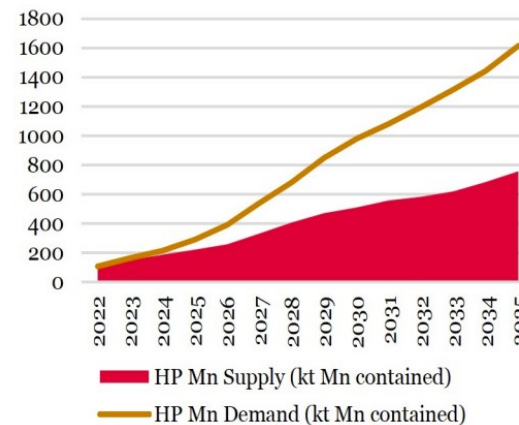
There is an increasing demand for manganese in lithium-ion battery production, driven by the rising demand for electric vehicles.

It's projected that demand will outpace base-case supply for manganese, requiring additional investment and production outside of China.

Critical metals projects in North America are a key focus for investment and fast becoming a cornerstone of economic and national security.

At the Prince Silver Project, the 2024 Exploration Target estimate by OmniGeox includes significant manganese values, including: **25 – 42 mt @ 3.62 – 4.3% manganese**

*A significant deficit is forecast for high-purity manganese*



Source: CPM Group

*Causing significant increases in price and expected to continue into the next decade*



Source: CPM Group, See page 35 for details on price construction

# MANGANESE

## A Critical Metal for the Future

### KEY USES

- **Steel Production:** ~90% of manganese is utilized in steel manufacturing to enhance strength and durability
- **Battery Technology:** Manganese is a critical component in lithium-ion batteries (EVs)

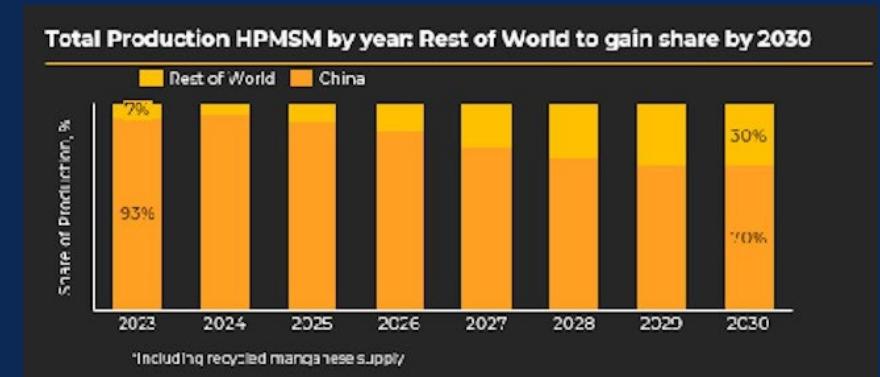
### MARKET DYNAMICS

- **Market Size:** Projected growth - **\$24B USD to \$37B** by 2032
- **Battery Demand:** Expected 8x growth over this decade

### IMPORTANCE

- **Critical Mineral Status:** Critical mineral in the U.S., Canada, and EU
- **Government Initiatives:** Efforts are underway to develop domestic manganese sources to reduce reliance on imports

### DOMESTIC PRODUCTION ON THE RISE



*China is the main source of production of high purity manganese sulphate monohydrate (HPMSM) but that is expected to be diluted by western regions as they increase their production.*

Source: Battery demand reshaping the manganese market – MMTA

**At the Prince Silver Project, the 2024 exploration target estimate by OmniGeox includes significant manganese values, including: 25 – 42 mt @ 3.62 – 4.3% mn**



# AN UNDERVALUED SILVER ASSET

## JURISDICTION



**Nevada:** The state hosts numerous world class CRD, porphyry Cu-Au-Mo and Au-Ag mineral deposits

## BROWNFIELD ASSET

Near Term Production Potential



**Expansion Potential:** The Exploration Target hosts 25-43 Million tonnes grades ranging: 37-40 g/t Silver, 0.28-0.4 g/t Gold, 1.44-1.57% Zinc, 0.78-0.87% Lead, 3.62-4.3% Manganese

## VALUE



**Tight Share Structure:** 45,861,440 shares outstanding

## 2025 CATALYSTS



**Drill Program:** Financing proceeds to be used for confirmation and step-out drilling



# CONTACT US

**RALPH SHEARING, PRESIDENT**

CSE: PRNC OTC:PRNCF

info@princesilvercorp.com  
princesilvercorp.com



**PRINCE  
SILVER**