



COMMUNITY TOWN HALL

Prince Silver Project

Exploration, drilling and potential community benefits

September 10, 2026 | Pioche, Nevada

Our approach: share facts, gather feedback and adapt

SHARE PROJECT FACTS

Explain modern exploration and mining, including stronger environmental standards and reclamation requirements.

GATHER FEEDBACK

Hear residents' questions, concerns and ideas—especially about work near the community.

ADDRESS ISSUES & ADAPT PLANS

Respond to concerns and adjust our plans and practices where practical, safe and responsible.

Good decisions come from clear facts, local knowledge and follow-through.

Meet the people leading the work



Derek Iwanaka

Chief Executive Officer



Ralph Shearing

President



Patrick Toth

Exploration Manager



Harrison Matson

Project Development Manager



Juan Lopez

General Foreman



Brad Forsyth

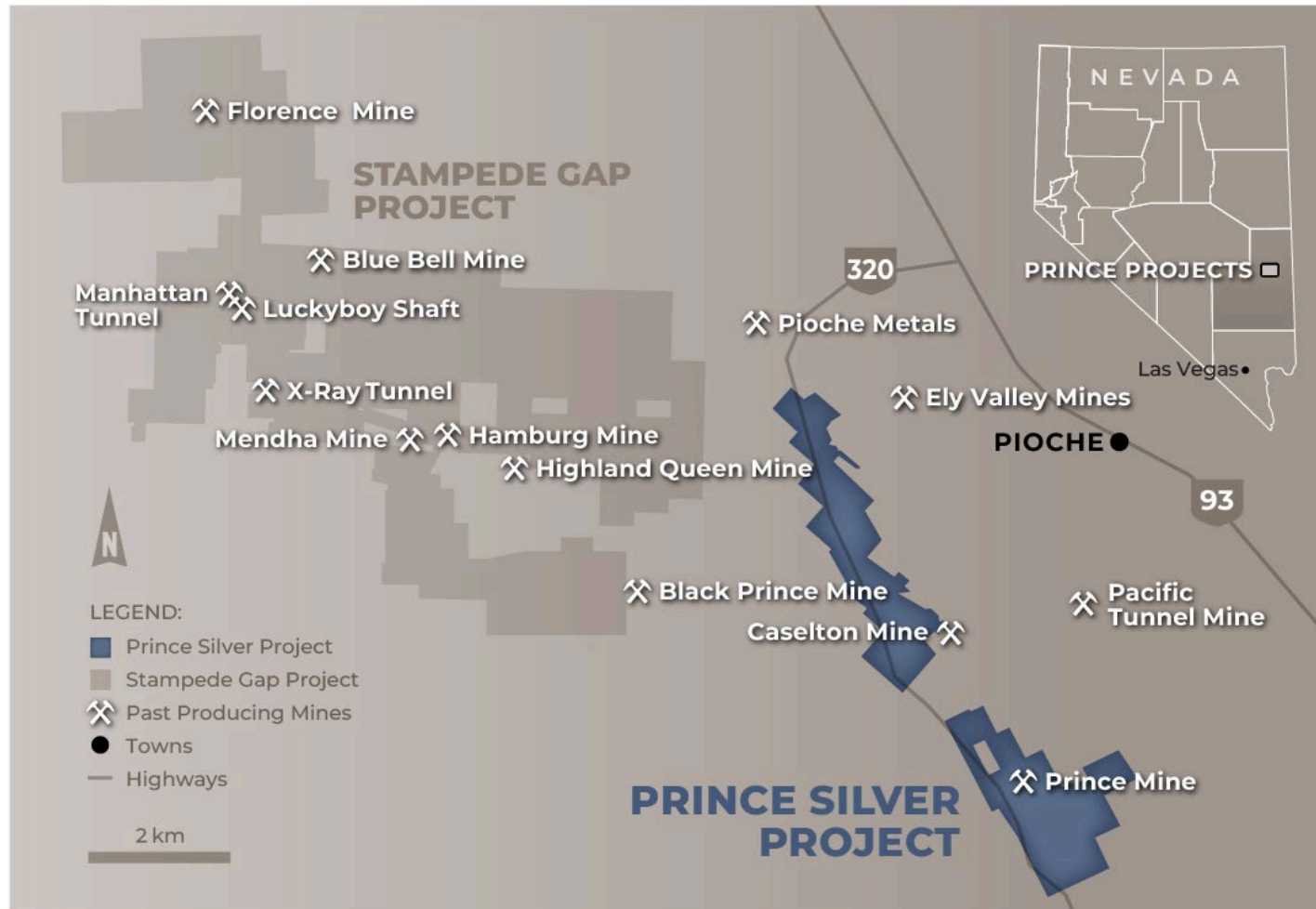
Geologist



Garrett Mitchell

Geologist

Our projects are located in the historic Pioche Mining District



PRINCE SILVER PROJECT



STAMPEDE GAP PROJECT



Our intention is to explore responsibly—and earn trust

TODAY

- Drill to understand the geology and mineralization
- Gather reliable data for technical studies
- Manage dust, noise, access and closure responsibly
- Keep residents informed and respond to concerns

A POSSIBLE FUTURE

A mine would require much more work

Resource definition • engineering • metallurgy • environmental studies • permits • financing • consultation

No decision to build a mine has been made.

From Exploration to Reclamation: The Mining Project Life Cycle

Prince is currently advancing exploration and resource definition.

COMMUNITY CONSULTATION & ENGAGEMENT CONTINUES THROUGH EVERY STAGE



EXPLORATION



RESOURCE DEFINITION



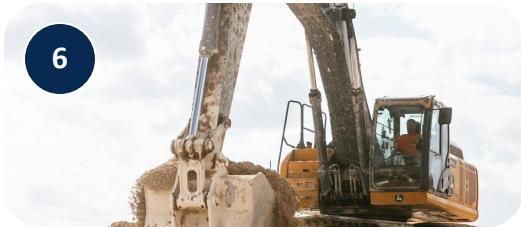
FEASIBILITY



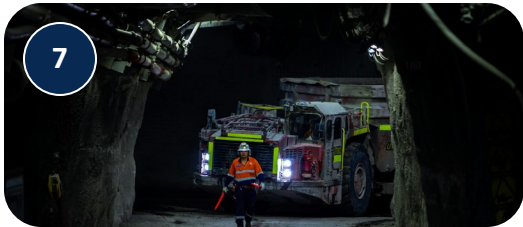
PERMITTING



FINANCING



CONSTRUCTION



OPERATIONS



CLOSURE & RECLAMATION

Later stages depend on technical results, economics, regulatory approvals, financing and continued community engagement.

We are defining the resource and preparing for the next stage

- Modern reverse-circulation drilling
- Historical-data validation, geological modelling and metallurgical testing
- Initial resource estimate targeted for publication in early 2027
- Working with regulatory agencies and local communities as the project advances



As the project grows, benefits can reach farther and multiply

US\$3.1M+ in Prince Project expenditures since acquiring it last year

Further investment expected as exploration and technical work advance

EXPLORATION & RESOURCE DEFINITION

Drilling, geology, surveying, lodging, meals, fuel and local services

LINCOLN COUNTY
Pioche • Caliente • Panaca

CONSTRUCTION

More trades, equipment, trucking, materials, lodging and regional purchasing

COUNTY • NEVADA • U.S.

OPERATIONS

Longer-term jobs, supply chains, taxes and mineral production

U.S. OR INTERNATIONAL
depending on U.S. demand

CLOSURE & RECLAMATION

Earthworks • trucking • revegetation • environmental monitoring

COUNTY + NEVADA

MORE DIRECT JOBS



MORE SUPPLIER WORK



MORE HOUSEHOLD SPENDING

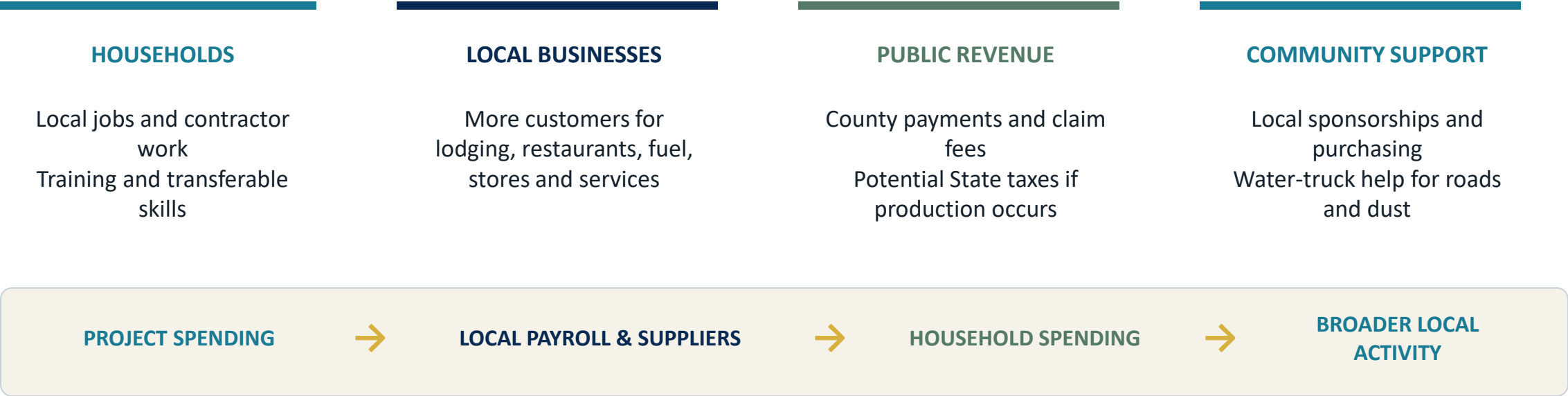


MORE COUNTY-WIDE ACTIVITY

Not all project expenditures occur locally. Future benefits depend on results, permits, financing, demand and where spending occurs.

What project activity could mean for residents

Our goal is to be a constructive part of the community and help where we can.



Future taxes and the scale of benefits depend on the project advancing; community support will be coordinated with local needs.

We heard your concerns—and we are responding

BASED ON THE LINCOLN COUNTY BOARD OF COMMISSIONERS MEETING ON JULY 6

Locals raised important questions and concerns about the project.

LISTEN

Noise levels, potential dust and soil pollution, drilling too close to certain homes, water usage and effects on property values

ADDRESS

Initial steps taken since July 6th:

- Purchased baffle walls to absorb sound from rigs (due to arrive later this month)
- Exploring muffler concepts and angling the exhaust away from homes
- We can work with residents to plan hole locations if required
- We have been taking sound readings around Caselton for baseline data (Current average levels are 65 decibels = normal conversation level)
- RC drilling using water to suppress dust
- Water is purchased from Lincoln County in Pioche
- Purchased 2000-gallon watering truck for dust suppression on roads

FOLLOW UP

After implementation of these improvements we encourage more feedback:

- Potentially hiring a community liaison
- Potentially testing soil around Caselton Heights and Prince



We will open the floor to questions at the end of this presentation.

Reducing effects on neighbors is part of the work

DUST

Use water during drilling and deploy our new water truck on roads and work areas as needed.

TRAFFIC

Keep normal road access open and coordinate vehicle movements to avoid impeding local traffic.

HOURS

Operate during established daytime hours—generally 7:00 a.m. to 5:00 p.m.

FOOTPRINT & CLOSURE

Limit disturbance, remove equipment, seal completed holes and mark them.



Closing a completed hole

We heard the concern about LC-14 and are relocating the proposed pad farther from Caselton Heights.

Questions & Discussion

We welcome your questions, concerns and suggestions.

Thank you for being part of the conversation.