TWO OF THE WIDEST SILVER INTERSECTIONS TO DATE AT SHALLOW DEPTHS: 47 METRES AT 68.2 G/T SILVER (119.1 G/T SILVER EQUIVALENT) AND 37 METRES AT 86.3 G/T SILVER (146.3 G/T SILVER EQUIVALENT)

Vancouver, British Columbia – October 6, 2026 – Prince Silver Corp. (CSE: PRNC) (OTCQX: PRNCF) (Frankfurt: T130) ("Prince Silver" or the "Company") is pleased to report results from nine reverse circulation ("RC") drill holes at its Prince Silver Project in Nevada, highlighted by two near-surface intersections hosting the broadest polymetallic mineralization delivered by the Company's ongoing drill program to date.

Drill holes **PRC-59 and PRC-60** intersected **47.24 metres at 68.17 g/t Ag (119.13 g/t AgEq)** and **36.58 metres at 86.30 g/t Ag (146.27 g/t AgEq)**, respectively, within the Lyndon Limestone near historical mine workings. The results underscore the scale and continuity of mineralization at the Prince Silver Project and further demonstrate the potential for significant mineralization beyond the historical workings.

The latest drilling continues to intersect substantial silver-polymetallic mineralization across multiple prospective horizons, including the Lyndon Limestone, Pioche Shales and Combined Metals Bed. These results add important current drill data to the Company's geological model as Prince Silver advances toward a maiden mineral resource estimate.

New Drilling Highlights (Silver Equivalent "AgEq" grades do not include Manganese)

PRC-59:

- **47.24 metres at 68.17 g/t Ag (119.13 g/t AgEq), 9.57% Mn, 2.40% Zn, 1.95% Pb and 0.26 g/t Au** from 62.48 m downhole.
- **6.10 metres at 142.50 g/t Ag (208.28 g/t AgEq), 10.95% Mn, 4.05% Zn, 3.01% Pb and 0.22 g/t Au** in the shallower Chisholm Shale.

PRC-60:

- **36.58 metres at 86.30 g/t Ag (146.27 g/t AgEq), 9.46% Mn, 3.08% Zn, 2.20% Pb and 0.28 g/t Au** from 64.01 m downhole.
- **16.76 metres at 85.98 g/t Ag (115.69 g/t AgEq), 5.61% Mn, 1.50% Zn, 1.66% Pb and 0.21 g/t Au** in the deeper Combined Metals Bed, including 1.52 metres at 347.00 g/t Ag (365.87 g/t AgEq).

PRC-54:

- **3.05 metres at 619.60 g/t Ag (665.07 g/t AgEq), 2.105 g/t Au, 3.66% Zn and 0.15% Pb** in the Pioche "D" Shale, including 1.52 metres at 1,215.00 g/t Ag (1,297.58 g/t AgEq), 4.16 g/t Au, 6.67% Zn and 0.13% Pb.

PRC-55:

- **4.57 metres at 106.10 g/t Ag (238.77 g/t AgEq), 13.0% Mn, 2.98% Zn, 1.29% Pb and 1.816 g/t Au** in the Combined Metals Bed.

PRC-58:

- **4.57 metres at 55.57 g/t Ag (119.36 g/t AgEq), 8.74% Mn, 3.92% Zn, 2.09% Pb and 0.05 g/t Au** in Pioche "B" Shale, plus 3.05 metres at 51.47 g/t Ag (231.48 g/t AgEq), 2.16 g/t Au, 4.48% Zn and 0.90% Pb in Pioche "D" Shale.

Illustrative AgEq basis excluding Mn: AgEq (g/t) = 0.80 × [Ag + 70 × Au + 17.14285 × Zn% + 10.97142 × Pb%]. Prices: US$50/oz Ag, US$3,500/oz Au, US$1.25/lb Zn and US$0.80/lb Pb. The 80% recovery is assumed for each included metal; AgEq is divided by the silver price without a further recovery adjustment. AgEq values are rounded to two decimal places. Mn is excluded. Recoveries have not been established for every interval; payability and costs are excluded.

Element symbols: Ag = silver; Au = gold; Zn = zinc; Pb = lead; Mn = manganese.

Derek Iwanaka, Chief Executive Officer, commented: "PRC-59 and PRC-60 have delivered **two of our most substantial broad polymetallic intersections to date**. It is especially exciting to find shallow intervals of this scale near historical workings: they show that **meaningful mineralization remains around the old mine**. We are also repeatedly encountering mineralization in the Lyndon Limestone, Pioche Shale and Combined Metals Bed. PRC-60 offers a close comparison with historical underground drilling, while the pending twin-hole assays will help test the historical database. Together, these modern results are **sharpening our geological model and building confidence** in the technical foundation for a maiden mineral resource estimate."

As of September 27, 2026, the Company has completed **41 holes** totaling **11,251 metres** of drilling in its ongoing RC program at Prince.

Drilling Interpretation

The Lyndon Limestone intervals in PRC-59 and PRC-60 are wider than the Company's previously reported 27.43 metres grading 93.7 g/t Ag in PRC-45. These broad intersections show meaningful mineralization remains in the tested ground near historical workings. Their assays and geological observations add control to the interpretation of this horizon and allow comparison with historical mine plans.

PRC-60 also intersected the Combined Metals Bed near two Prince 835-level historical underground holes, estimated to be within 26 and 38 metres from the PRC-60 intersection. This intersection allows the Company to compare zone continuity and assays with the underground records and assess the historical holes for possible use in the maiden resource estimate.

PRC-51 through PRC-55, PRC-57 and PRC-58 add data from the Combined Metals Bed and Pioche Shale units. The repeated zone picks align with the historical interpretation of stacked replacement horizons in a faulted corridor. The new assays and geological observations help correlate those horizons with historical drill hole logs and mine plans and confirm how local faulting affects their relative positions.

The Company and its independent resource consultants are incorporating these observations and data into the geological model as historical information is validated. These correlations will help confirm mineralized domains for a maiden NI 43-101 mineral resource estimate targeted for early 2027. No mineral resource has yet been established for Prince.

Significant New Drill Intervals

Table 1 presents the significant intervals from PRC-51 through PRC-60, including shorter intervals within broader intersections and outcome of PRC-56. Depths and lengths are downhole measurements.

DDH No.	From (ft)	To (ft)	Length (ft)	Apparent Width (m)*	Au (g/t)	Ag (g/t)	Mn (%)	Zn (%)	Pb (%)	Zone of Mineralization
PRC-51	690	735	45	**13.72**	**0.18**	**77.60**	**5.29**	**2.16**	**0.71**	
including	690	695	5	1.52	0.10	265.00	5.36	1.24	0.68	
including	695	705	10	3.05	0.07	98.90	4.92	2.44	0.60	Combined Metals Bed
including	705	715	10	3.05	0.06	30.40	3.80	2.62	0.54	
including	715	720	5	1.52	0.53	69.00	7.81	2.77	1.11	
including	720	735	15	4.57	0.24	35.20	5.67	1.78	0.78	
and	970	985	15	**4.57**	**3.04**	**83.30**	**0.26**	**2.32**	**0.30**	
including	970	975	5	1.52	0.39	3.60	0.52	0.39	0.09	Pioche "D" Shale
including	975	980	5	1.52	7.97	240.00	0.09	5.77	0.68	
including	980	985	5	1.52	0.76	6.40	0.18	0.79	0.12	
PRC-52	650	655	5	**1.52**	**0.02**	**58.50**	**5.72**	**1.12**	**0.51**	Combined Metals Bed
and	840	845	5	**1.52**	**3.24**	**29.20**	**0.05**	**3.04**	**0.06**	Pioche "D" Shale
PRC-53	710	720	10	**3.05**	**0.08**	**75.20**	**18.13**	**6.97**	**1.69**	Pioche "A" Shale

DDH No.	From (ft)	To (ft)	Length (ft)	Apparent Width (m)*	Au (g/t)	Ag (g/t)	Mn (%)	Zn (%)	Pb (%)	Zone of Mineralization
and	995	1005	10	**3.05**	**0.02**	**41.10**	**5.09**	**1.58**	**0.56**	Pioche Shale (Susan Duster)
PRC-54	595	605	10	**3.05**	**0.07**	**77.10**	**9.89**	**1.82**	**0.63**	Combined Metals Bed
including	595	600	5	1.52	0.12	133.00	18.70	3.28	1.18	
including	600	605	5	1.52	0.01	21.20	1.07	0.35	0.08	
and	865	875	10	**3.05**	**2.11**	**619.60**	**0.10**	**3.66**	**0.15**	Pioche "D" Shale
including	865	870	5	1.52	4.16	1,215.00	0.08	6.67	0.13	
including	870	875	5	1.52	0.05	24.10	0.11	0.64	0.16	
PRC-55	660	675	15	**4.57**	**1.82**	**106.10**	**13.00**	**2.98**	**1.29**	Combined Metals Bed
including	660	665	5	1.52	0.45	35.30	10.70	2.23	0.85	
including	665	675	10	3.05	2.50	141.50	14.15	3.36	1.51	
and	795	800	5	**1.52**	**0.84**	**24.20**	**0.22**	**0.50**	**0.08**	Pioche "D" Shale
PRC-56	Hole lost and abandoned at 137.2 metres.									
PRC-57	600	610	10	**3.05**	**0.05**	**42.00**	**9.26**	**1.45**	**0.81**	Combined Metals Bed
and	675	680	5	**1.52**	**2.13**	**43.40**	**7.97**	**2.76**	**1.21**	Pioche "D" Shale
PRC-58	555	570	15	**4.57**	**0.05**	**55.57**	**8.74**	**3.92**	**2.09**	Pioche "B" Shale
including	555	560	5	1.52	0.09	109.00	12.25	4.68	2.40	
including	560	570	10	3.05	0.04	28.85	6.99	3.54	1.94	
and	740	760	20	**6.10**	**0.05**	**40.13**	**4.24**	**0.77**	**0.47**	Pioche Shale (Susan Duster)
and	765	780	15	**4.57**	**0.10**	**58.07**	**10.16**	**2.41**	**1.28**	Pioche "C" Shale
including	765	770	5	1.52	0.03	32.90	14.25	2.50	0.29	
including	770	775	5	1.52	0.15	111.00	14.80	3.79	2.28	
including	775	780	5	1.52	0.11	30.30	1.42	0.94	1.26	
and	1050	1060	10	**3.05**	**2.16**	**51.47**	**0.07**	**4.48**	**0.90**	Pioche "D" Shale
including	1050	1055	5	1.52	3.59	95.70	0.05	8.38	1.57	
including	1055	1060	5	1.52	0.72	7.23	0.08	0.58	0.23	
PRC-59	145	155	10	**3.05**	**0.11**	**84.35**	**5.46**	**2.08**	**2.79**	Highland Peak Limestone
including	145	150	5	1.52	0.09	69.70	7.61	3.84	2.55	
including	150	155	5	1.52	0.14	99.00	3.31	0.31	3.03	
and	185	205	20	**6.10**	**0.22**	**142.50**	**10.95**	**4.05**	**3.01**	Chisholm Shale
including	185	195	10	3.05	0.17	120.00	9.35	1.24	3.17	
including	195	200	5	1.52	0.39	220.00	14.50	8.46	3.91	
including	200	205	5	1.52	0.16	110.00	10.60	5.24	1.77	
and	205	360	155	**47.24**	**0.26**	**68.17**	**9.57**	**2.40**	**1.95**	Lyndon Limestone
including	205	225	20	6.10	0.30	136.25	9.37	3.48	2.49	
including	225	235	10	3.05	0.75	38.60	1.72	0.66	0.85	
including	235	250	15	4.57	0.64	72.67	7.10	1.25	2.59	
including	250	255	5	1.52	0.57	44.70	3.95	0.93	1.62	
including	255	270	15	4.57	0.20	86.07	10.38	2.63	1.66	
including	270	280	10	3.05	0.13	58.70	9.47	1.89	1.19	
including	280	290	10	3.05	0.30	84.50	10.71	1.48	2.43	
including	290	300	10	3.05	0.20	60.75	12.60	2.09	1.89	
including	300	315	15	4.57	0.10	45.47	11.00	2.03	2.17	

Table 1 (continued): PRC-59

DDH No.	From (ft)	To (ft)	Length (ft)	Apparent Width (m)*	Au (g/t)	Ag (g/t)	Mn (%)	Zn (%)	Pb (%)	Zone of Mineralization
including	315	330	15	4.57	0.09	38.33	8.64	2.15	1.88	Lyndon Limestone
including	330	335	5	1.52	0.04	61.40	8.58	2.63	2.37	
including	335	350	15	4.57	0.05	36.70	14.07	4.84	1.41	
including	350	360	10	3.05	0.13	69.75	12.10	3.03	2.33	
and	400	405	5	**1.52**	**0.02**	**64.70**	**6.35**	**0.82**	**0.33**	Pioche "A" Shale
PRC-60	145	155	10	**3.05**	**0.16**	**75.20**	**5.53**	**2.30**	**4.00**	Highland Peak Limestone
including	145	150	5	1.52	0.21	48.40	1.95	1.50	4.94	
including	150	155	5	1.52	0.10	102.00	9.11	3.10	3.06	
and	210	330	120	**36.58**	**0.28**	**86.30**	**9.46**	**3.08**	**2.20**	Lyndon Limestone
including	210	220	10	3.05	0.35	74.40	6.03	7.13	2.30	
including	220	235	15	4.57	0.29	190.33	15.25	3.31	3.01	
including	235	250	15	4.57	0.83	62.70	6.30	1.58	2.04	
including	250	280	30	9.14	0.23	94.27	9.97	3.44	2.35	
including	280	295	15	4.57	0.17	69.23	12.93	3.49	2.18	
including	295	300	5	1.52	0.15	99.90	10.95	2.70	1.97	
including	300	310	10	3.05	0.16	57.95	6.67	1.40	1.86	
including	310	315	5	1.52	0.15	29.40	3.98	1.83	1.18	
including	315	330	15	4.57	0.09	48.30	7.86	2.18	1.83	
and	345	350	5	**1.52**	**0.09**	**58.70**	**11.75**	**3.24**	**3.11**	Lyndon Limestone
and	355	370	15	**4.57**	**0.08**	**41.97**	**5.38**	**3.34**	**1.49**	Lyndon Limestone
including	355	360	5	1.52	0.12	52.20	8.85	3.81	2.45	
including	360	370	10	3.05	0.06	36.85	3.65	3.11	1.01	
and	540	550	10	**3.05**	**0.18**	**40.35**	**15.93**	**8.14**	**1.84**	Pioche "A" Shale
and	760	770	10	**3.05**	**0.03**	**49.70**	**9.87**	**2.29**	**2.21**	Pioche Shale (Susan Duster)
and	850	905	55	**16.76**	**0.21**	**85.98**	**5.61**	**1.50**	**1.66**	Combined Metals Bed
including	850	855	5	1.52	0.03	90.40	10.00	2.48	2.48	
including	855	865	10	3.05	0.05	47.45	5.65	1.98	1.89	
including	865	885	20	6.10	0.16	32.35	2.64	0.88	1.36	
including	885	890	5	1.52	0.38	146.00	7.36	1.45	1.49	
including	890	895	5	1.52	0.88	347.00	4.96	1.48	2.13	
including	895	905	10	3.05	0.14	69.05	8.78	1.84	1.46	

* Apparent widths are estimated from the relatively flat to gently dipping bedding. The geological model under construction will refine estimates of bedding dip and true widths in individual units.

Drilling and Resource Work

PRC-56 did not reach its target depth; however, PRC-65 was drilled as a replacement hole and was recently completed. Assays for holes PRC-61 through PRC-65 are currently pending.

PRC-59 was terminated at 158.5 metres after technical difficulties, before reaching the deeper Combined Metals Bed target. It nonetheless intersected 47.24 metres grading 68.2 g/t Ag, 9.57% Mn, 2.40% Zn, 1.95% Pb and 0.26 g/t Au in the Lyndon Limestone, one of the broadest mineralized intervals in the current program. These results provide assay and geological data near historical mine workings.

PRC-61 and PRC-62 were drilled as twins of 2012 historical holes PRC-10 and PRC-17, respectively. Once assays are reviewed, comparisons of geology, mineralized interval positions and grades will help assess the historical drilling database for possible use in the maiden resource estimate.

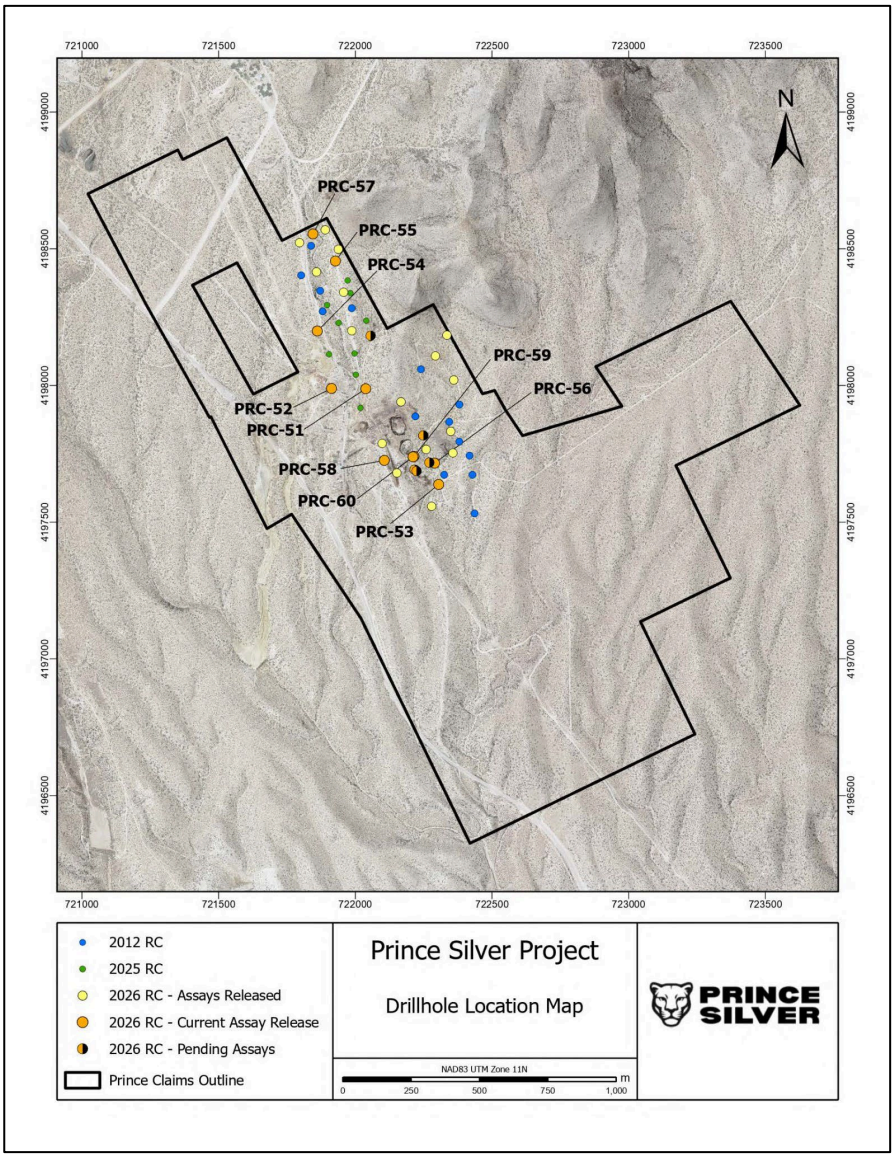
Drill Hole Collar Information

Table 2 summarizes the collar coordinates and orientations of the nine assayed holes and abandoned PRC-56. Coordinates are NAD83 UTM Zone 11N. Final collar information is subject to qualified person verification.

		UTM Coordinates (NAD83Z11N)				
Hole No.	**Easting**	**Northing**	**Elev. (m)**	**Azi.**	**Incl.**	**Length (m)**
PRC-51	722038	4197988	1784.96	0	-90	310.90
PRC-52	721913	4197989	1788.21	0	-90	274.32
PRC-53	722305	4197638	1763.90	250	-75	394.72
PRC-54	721861	4198199	1799.10	0	-90	292.61
PRC-55	721927	4198455	1809.50	0	-90	252.98
PRC-56	722290	4197716	1766.90	0	-90	137.20
PRC-57	721845	4198554	1810.30	0	-90	268.20
PRC-58	722106	4197726	1778.76	0	-90	334.37
PRC-59	722215	4197741	1774.80	0	-90	158.50
PRC-60	722211	4197739	1774.80	0	-90	312.42

Figure 1 Drill Hole Location Map

The map shows drill hole locations and distinguishes the current assay release from holes with assays pending.



Quality Assurance and Quality Control

The RC assays in this release are supported by finalized ALS Geochemistry certificates. The Company inserts two certified reference standards, one blank, one pulp duplicate and one reject duplicate into a typical batch of 45 rock samples. Control-sample results are plotted and monitored, and returned pulps are selected for check assaying at a second independent laboratory.

Samples are shipped under chain-of-custody procedures to ALS in Reno, Nevada, for preparation and then to ALS in Vancouver, British Columbia, for analysis. Au is determined by Au-ICP22 fire assay, with additional follow-up assays where required; Ag and other elements are analyzed using the AuME-TL44 aqua regia method. Overlimit Ag, Mn, Zn and Pb results are determined using follow-up methods identified in the ALS certificates. Selected samples from different lithologies are also submitted for specific gravity measurements.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved by Patrick Toth, P.Geo., the Company's Exploration Manager and a non-independent Qualified Person as defined under NI 43-101.

About Prince Silver Corp.

Prince Silver Corp. is a mineral exploration company advancing its flagship Prince Silver Project in Nevada, USA. The Company is undertaking drilling, metallurgical studies and geological modelling toward a maiden NI 43-101 mineral resource estimate. Prince Silver also holds an interest in the Stampede Gap project in Nevada.

On Behalf of the Board of Directors

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Forward-Looking Information

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). Such statements are often identified by words including "expects," "plans," "estimates," "potential," "may," "will," "could" and "should," and similar expressions.

Forward-looking statements in this news release include interpretations of current and historical drilling, including the continuity and extent of stacked mineralized horizons and their relationship to historical workings; pending assays for PRC-61 through PRC-65 and the significance of twin-hole comparisons; validation and possible use of historical data in resource modelling; further drilling, metallurgical studies and geological modelling; and the timing, completion and outcome of a maiden NI 43-101 mineral resource estimate targeted for early 2027.

These statements assume, among other things, that current assays and geological data are reliable; relevant historical drilling and mine plans can be validated; geological correlations and mineralization between intercepts can be interpreted accurately; laboratory services, consultants, personnel, equipment, drill rigs and financing remain available on reasonable terms; and required permits and approvals are obtained.

Actual results could differ materially because pending assays or twin-hole comparisons may not support current interpretations; historical data may not be validated or used in a mineral resource estimate; mineralization between holes may differ in continuity, geometry, width or grade; assays, drilling, technical work or modelling may be delayed; metallurgy or resource-estimation work may not support a mineral resource; financing, personnel, contractors or permits may be unavailable; and market conditions or commodity prices may change. Other risks are described in the Company's continuous disclosure filings.

Readers are cautioned not to place undue reliance on forward-looking statements. These statements are made as of the date of this news release. The Company undertakes no obligation to update or revise them, except as required by applicable law.